

"RECEIPT FOR CONDOMINIUM DOCUMENTS"

The undersigned acknowledges that the documents checked below have been received or, as to plans and specifications, made available for inspection.

NAME OF CONDOMINIUM: STERLING BREEZE A CONDOMINIUM

ADDRESS OF CONDOMINIUM: Panama City Beach, Florida 32413

An "X" has been placed in the column by each document delivered/received or, for the plans and specifications, made available for inspection. If an item does not apply, a "N/A" appears in the column.

| <u>DOCUMENT</u> | <u>RECEIVED</u> |
|---|-----------------|
| Prospectus Text | X |
| Declaration of Condominium | X |
| Articles of Incorporation | X |
| By-Laws | X |
| Estimated Operating Budget | X |
| Form of Agreement for Sale or Lease | X |
| Rules and Regulations | X |
| Covenants and Restrictions | X |
| Ground Lease | N/A |
| Management and Maintenance Contracts for More Than One Year | X |
| Renewable Management Contracts | X |

Lease of Recreational and Other Facilities to be Used

| | |
|---|-------------------|
| Exclusively by Unit Owners of Subject Condominiums | N/A |
| Form of Unit Lease if Leasehold | N/A |
| Declaration of Servitude | N/A |
| Sales Brochures | N/A |
| Phase Development Description (See 718.403 (2) and .504 (14)) | N/A |
| Lease of Recreational and Other Facilities to be Used by Unit owners with other condos (See 718.503 (1)(b)8) | N/A |
| Description of Management of Single Management for Multiple Condominiums (See 718.503(1)(b)11) | N/A |
| Conversion Inspection Report | N/A |
| Conversion Termite Inspection Report | N/A |
| Plot Plan | X |
| Floor Plan | X |
| Survey of Land and Graphic Description of Improvements | X |
| Executed Escrow Agreement | X |
| Plans and Specifications | Made Available |
| Frequently Asked Questions and Answer Sheet | X |

Evidence of Developer's Fee Simple Interest

X

Alternative Media Disclosure Statement
(See Rule 61B-17.011, F.A.C.)

N/A

THE PURCHASE AGREEMENT IS VOIDABLE BY BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO CANCEL WITHIN 15 DAYS AFTER THE DATE OF EXECUTION OF THE PURCHASER AGREEMENT BY THE BUYER AND RECEIPT BY THE BUYER OF ALL OF THE DOCUMENTS REQUIRED TO BE DELIVERED TO HIM BY THE DEVELOPER. THE AGREEMENT IS ALSO VOIDABLE BY THE BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO CANCEL WITHIN 15 DAYS AFTER THE DATE OF RECEIPT FROM THE DEVELOPER OF ANY AMENDMENT WHICH MATERIALLY ALTERS OR MODIFIES THE OFFERING IN A MANNER THAT IS ADVERSE TO THE BUYER. ANY PURPORTED WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. BUYER MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN 15 DAYS AFTER THE BUYER HAS RECEIVED ALL OF THE DOCUMENTS REQUIRED. BUYER'S RIGHT TO VOID THE PURCHASE AGREEMENT SHALL TERMINATE AT CLOSING.

Executed this ____ day of _____, 2008.

Purchaser

Purchaser